2024 FINAL Budget and Tax Levy - Adopted 12/11/2023
(Preliminary Adopted 9/11/2023)

	2022 Actual	2023 Final Adopted	2024 Preliminary	Percent change from 2023 final to 2024 prelim	2024 Final Adopted	PCT Change from 2023	$ Amount Change From 2023
Revenues							
1000 · TAXES							
1010 · General Property Tax	884,672.62	954,661.47	1,143,617.93	19.8%	1,123,330.43	17.7%	168,668.96
1011 - Fiscal Disparities	2,818.20	3,417.00	3,000.00	-12.2%	3,000.00	-12.2%	-417.00
1014 - Fiscal Disparities Debt Serv	697.80	500.00	500.00	0.0%	500.00	0.0%	0.00
1020 - Special Assessment	0.00						0.00
1030 · Bond & Interest	216,101.34	231,640.00	277,252.50	19.7%	270,540.00	16.8%	38,900.00
Total 1000 · TAXES	**1,104,289.96**	**1,190,218.47**	**1,424,370.43**	19.7%	**1,397,370.43**	**17.4%**	**207,151.96**
1100 · LICENSES & PERMITS							
1110 · Business							
1115 · Liquor Licenses	1,200.00	1,200.00	1,200.00	0.0%	1,200.00	0.0%	0.00
1110 · Business - Other	0.00	0.00	0.00		0.00		0.00
Total 1110 · Business	1,200.00	1,200.00	1,200.00	0.0%	1,200.00	0.0%	0.00
1120 · Non-Business							
1125 · Dock Permits	31,340.00	31,000.00	38,440.00	24.0%	38,440.00	24.0%	7,440.00
1130 · Dog & Cat Licenses	161.00	100.00	100.00	0.0%	100.00	0.0%	0.00
1140 · Bldg/Plbg/Mech/Variances	168,149.82	60,000.00	60,000.00	0.0%	60,000.00	0.0%	0.00
1150 - Leaf Pick-Up	14,109.96	19,400.00	19,400.00	0.0%	19,400.00	0.0%	0.00
1160 - Tree Removal Permit	200.00	0.00	400.00	#DIV/0!	400.00	0.0%	0.00
1170 - Tree Vendor License	450.00	0.00	400.00	#DIV/0!	400.00		
1120 - Other Non-Business							
Total 1120 · Non-Business	214,410.78	110,500.00	118,740.00	7.5%	118,740.00	7.5%	8,240.00
1100 · LICENSES & PERMITS							
Total 1100 · LICENSES & PERMITS	**214,410.78**	**111,700.00**	**119,940.00**	7.4%	**119,940.00**	**7.4%**	**8,240.00**
1200 · INTERGOVERNMENTAL REVENUE							
1203 · Federal Grants							
1260 · Road Aid	0.00	1,700.00	1,700.00	0.0%	1,700.00	0.0%	0.00
1270 · Recycling/Organics	4,262.70	2,100.00	4,000.00	90.5%	4,000.00	90.5%	1,900.00
1280 · Other-Sports Grant	0.00	0.00				0.0%	0.00
1250 · Hennepin County Grants - Other	0.00	0.00				0.0%	0.00
Total 1250 · Hennepin County Grants	4,262.70	3,800.00	5,700.00	50.0%	5,700.00	50.0%	1,900.00
1200 · INTERGOVERNMENTAL REVENUE - Other							
Total 1200 · INTERGOVERNMENTAL REVENUE	**4,262.70**	**3,800.00**	**5,700.00**	50.0%	**5,700.00**	**50.0%**	**1,900.00**
1300 · CHARGES FOR SERVICES							
1310 · General Government							
1320 · U.S. Post Office	5,000.04	5,000.00	5,000.00	0.0%	5,000.00	0.0%	0.00
1310 · General Government - Other	0.00	0.00	0.00		0.00		0.00
Total 1310 · General Government	5,000.04	5,000.00	5,000.00	0.0%	5,000.00	0.0%	0.00
1330 · Garbage, Recycle, Refuse							
1335 · Garbage Receipts	58,698.88	60,289.00	60,756.49	0.8%	60,756.49	0.8%	467.49
1337 · Recycling Receipts	13,520.64	15,798.00	15,935.40	0.9%	15,935.40	0.9%	137.40

2024 FINAL Budget and Tax Levy - Adopted 12/11/2023
(Preliminary Adopted 9/11/2023)

	Actual	Final Adopted	Preliminary	2024 prelim	Final Adopted	Change from 2023	Change From 2023
Total 1330 · Garbage, Recycle, Refuse	72,219.52	76,087.00	76,691.89	0.8%	76,691.89	0.8%	604.89
1370 · Fines & Forfeits	5,803.60	3,000.00	3,000.00	0.0%	3,000.00	0.0%	0.00
Total 1300 · CHARGES FOR SERVICES	**83,023.16**	**84,087.00**	**84,691.89**	0.7%	**84,691.89**	**0.7%**	**604.89**
1400 · MISCELLANEOUS RECEIPTS							
1460 - Misc Income Fees and Taxes							
1461 - General Rate Sales Tax	1,009.71	1,000.00	1,050.00	5.0%	1,050.00	5.0%	50.00
1462 - Garbage Tax	5,745.77	5,878.00	6,531.00	11.1%	6,531.00	11.1%	653.00
Total 1460 - Misc Income Fees and Taxes	6,755.48	6,878.00	7,581.00	10.2%	7,581.00	10.2%	703.00
1410 · Interest Earnings - General Fund	11,048.62	3,000.00	35,000.00	1066.7%	35,000.00	1066.7%	32,000.00
1414 · Interest Earn Capital Projects GO bonds	418.11	0.00	0.00	#DIV/0!	0.00		0.00
1420 · All Other				#DIV/0!			
1493 - Bond Proceeds Capital Project				#DIV/0!			
1494 · Bond Proceeds Debt Serv	0.00	0.00	0.00	#DIV/0!	0.00		0.00
1450 · Miscellaneous	879.29	500.00	500.00	0.0%	500.00		0.00
Total 1420 · All Other-	879.29	500.00	500.00	0.0%	500.00		0.00
Total 1400 · MISCELLANEOUS RECEIPTS	**18,683.39**	**10,378.00**	**43,081.00**	315.1%	**43,081.00**	**315.1%**	**32,703.00**
Total Revenues	**1,424,669.99**	**1,400,183.47**	**1,677,783.32**	19.8%	**1,650,783.32**	**17.9%**	**250,599.85**
Expenditures							
2900 · CAPITAL PROJECT FUNDS (NOT WATER OR SEWER)							
2901 · 2002 Public Works Projects							
2950 · Capital Improvement Reserve	0.00	0.00	0.00		0.00	#DIV/0!	0.00
2960 - Capital Improvement Program	93,896.00	119,950.00	#REF!	#REF!	208,700.00	74.0%	88,750.00
Total 2901 · 2002 Public Works Projects	93,896.00	119,950.00	#REF!	#REF!	208,700.00	74.0%	88,750.00
2900 · CAPITAL PROJECT FUNDS - Other	0.00	0.00	0.00		0.00		0.00
Total 2900 · CAPITAL PROJECT FUNDS	**93,896.00**	**119,950.00**	**#REF!**	#REF!	**208,700.00**	**74.0%**	**88,750.00**
2800 · DEBT SERVICE FUNDS							
· GO Bonds, Series 2019A							
2808 · 100% of Bond Principal pmts 2019A Bond	27,200.00	90,000.00	**95,000.00**	5.6%	**95,000.00**	5.6%	5,000.00
2809 · 100% of Bond Interest pmts 2019A Bonds	34,888.00	57,900.00	**66,900.00**	15.5%	**66,900.00**		
· GO Bonds, Series 2021A							
2812 · 80% of Bond Principal pmts 2021A Bonds	60,457.20	80,000.00	**88,000.00**	10.0%	**88,000.00**	10.0%	8,000.00
2813 · 80% of Bond interest pmts 2021A Bonds	15,732.00	23,160.00	**20,640.00**	-10.9%	**20,640.00**		
2807 · Fiscal Charges	1,050.00	1,000.00	1,200.00	20.0%	1,200.00	20.0%	200.00
Total 2801 · GO Bonds	139,327.20	252,060.00	271,740.00	7.8%	271,740.00	7.8%	19,680.00
2800 · DEBT SERVICE FUNDS - Other-issuance costs	0.00	0.00	0.00		0.00		0.00
Total 2800 · DEBT SERVICE FUNDS	**139,327.20**	**252,060.00**	**271,740.00**	7.8%	**271,740.00**	**7.8%**	**19,680.00**
2000 · GENERAL GOVERNMENT							

2024 FINAL Budget and Tax Levy - Adopted 12/11/2023
(Preliminary Adopted 9/11/2023)

	Actual	Final Adopted	Preliminary	2024 prelim	Final Adopted	Change from 2023	Change From 2023
2010 · Administration & Finance							
2015 · City Administrator	90,149.36	106,726.03	117,653.37	10.2%	117,653.37	10.2%	10,927.34
2020 · City Clerk	67,126.45	78,281.42	86,301.41	10.2%	86,301.41	10.2%	8,019.99
2025 - Unfunded liability account	1,742.64	5,000.00	5,000.00	0.0%	5,000.00	0.0%	0.00
2030 · Post Office & Part-Time	32,673.30	39,267.78	43,104.54	9.8%	43,104.54	9.8%	3,836.76
2040 · P/R Taxes & Benefits	59,818.07	61,528.30	55,500.00	-9.8%	55,500.00	-9.8%	-6,028.30
2010 · Administration & Finance - Other	0.00	0.00			0.00		0.00
Total 2010 · Administration & Finance	251,509.82	290,803.53	307,559.32	5.8%	307,559.32	5.8%	16,755.79
2050 · Other Government							
2060 · Legal Fees/Prosecution	47,428.25	47,000.00	45,000.00	-4.3%	30,000.00	-36.2%	-17,000.00
2070 · Assessor	11,000.00	12,500.00	12,500.00	0.0%	12,500.00	0.0%	0.00
2080 · Zoning Administrator	9,171.81	30,000.00	30,000.00	0.0%	20,000.00	-33.3%	-10,000.00
2090 · Banking/Invest. Expense	13,337.31	4,500.00	4,500.00	0.0%	4,500.00	0.0%	0.00
2095 · Accounting & Audits	17,261.22	19,000.00	19,000.00	0.0%	19,000.00	0.0%	0.00
2100 · Office Expense	21,811.11	19,000.00	22,000.00	15.8%	22,000.00	15.8%	3,000.00
2103 · IT and Systems Expenses	8,168.86	10,600.00	10,600.00	0.0%	10,600.00	0.0%	0.00
2110 · Telephone	2,882.86	3,000.00	3,500.00	16.7%	3,500.00	16.7%	500.00
2120 · Village Hall	13,348.51	14,000.00	14,500.00	3.6%	14,500.00	3.6%	500.00
2130 · Election Costs	5,378.76	700.00	6,500.00	828.6%	6,500.00	828.6%	5,800.00
2140 · Membership Dues	1,530.70	1,500.00	1,600.00	6.7%	1,600.00	6.7%	100.00
2141 · Education & Training	1,455.00	3,500.00	3,650.00	4.3%	3,650.00	4.3%	150.00
2150 · Reimbursable Expense	0.00	500.00	500.00	0.0%	500.00	0.0%	0.00
2160 · Miscellaneous	0.00	500.00	500.00	0.0%	500.00	0.0%	0.00
2170 · General Rate Sales Tax	904.00	1,000.00	1,050.00	5.0%	1,050.00	5.0%	50.00
2050 · Other Government-	0.00	0.00	0.00		0.00		0.00
Total 2050 · Other Government	153,678.39	167,300.00	175,400.00	4.8%	150,400.00	-10.1%	-16,900.00
Total 2000 · GENERAL GOVERNMENT	**405,188.21**	**458,103.53**	**482,959.32**	5.4%	**457,959.32**	**0.0%**	**-144.21**
2205 · PUBLIC SAFETY							
2210 · Police							
2220 · Current Expenditures	152,970.27	161,815.00	166,670.00	3.0%	166,670.00	3.0%	4,855.00
2230 · Capital Outlay	0.00	0.00			0.00		0.00
2210 · Police - Other	0.00	0.00			0.00		0.00
Total 2210 · Police	152,970.27	161,815.00	166,670.00	3.0%	166,670.00	3.0%	4,855.00
2240 · Fire							
2250 · Current Expenditures	53,025.00	58,680.00	61,614.00	5.0%	61,614.00	5.0%	2,934.00
2260 · Capital Outlay	0.00	0.00			0.00		0.00
2240 · Fire - Other	0.00	0.00			0.00		0.00
Total 2240 · Fire	53,025.00	58,680.00	61,614.00	5.0%	61,614.00	5.0%	2,934.00
2270 · Other Protection							
2280 · Building Inspections	60,067.94	21,600.00	36,000.00	66.7%	36,000.00	66.7%	14,400.00
2281-Building permit fees	6,840.08	2,400.00	2,400.00	0.0%	2,400.00	0.0%	0.00
2290 · Animal Control	0.00	100.00	100.00	0.0%	100.00	0.0%	0.00
2282 - Arborist Inspection (pass through)	201.25	0.00	200.00		200.00		
2295 · Prisoner Room & Board	0.00	300.00	300.00	0.0%	300.00	0.0%	0.00

2024 FINAL Budget and Tax Levy - Adopted 12/11/2023
(Preliminary Adopted 9/11/2023)

	Actual	Final Adopted	Preliminary	2024 prelim	Final Adopted	Change from 2023	Change From 2023
2270 · Other Protection - Other	0.00	0.00	0.00		0.00		0.00
Total 2270 · Other Protection	67,109.27	24,400.00	39,000.00	59.8%	39,000.00	59.8%	14,600.00
2205 · PUBLIC SAFETY - Other							
Total 2205 · PUBLIC SAFETY	**273,104.54**	**244,895.00**	**267,284.00**	9.1%	**267,284.00**	9.1%	22,389.00
2300 · STREETS & HIGHWAYS							
2310 · Street Maint. & Sewers							
2320 · Supt./Staff Salaries	61,946.62	69,971.95	77,139.66	10.2%	77,139.66	10.2%	7,167.71
2321 · Part Time Wages/OT	5,057.38	8,800.00	9,300.00	5.7%	9,300.00	5.7%	500.00
2330 · Maint. P/R Taxes & Benefits	18,764.98	22,057.99	24,397.45	10.6%	24,397.45	10.6%	2,339.46
2340 · Roads & Parks Maint.							
2341 · Blacktop/Seal Coating	13,190.00	10,000.00	11,000.00	10.0%	11,000.00	10.0%	1,000.00
2342 · Salt/Sand/Dirt/Rock	2,698.18	6,000.00	6,000.00	0.0%	6,000.00	0.0%	0.00
2343 · Fuel	9,501.72	12,500.00	12,500.00	0.0%	12,500.00	0.0%	0.00
2344 · Communications	1,618.77	1,800.00	1,800.00	0.0%	1,800.00	0.0%	0.00
2345 · Street Sweeping	2,998.20	4,000.00	4,000.00	0.0%	4,000.00	0.0%	0.00
2346 · Park Operation	5,968.32	7,200.00	7,450.00	3.5%	7,450.00	3.5%	250.00
2347 · Repairs, Shop Parts, & Fuel	5,379.57	6,000.00	6,000.00	0.0%	6,000.00	0.0%	0.00
2348 · Equip Rental	0.00	500.00	500.00	0.0%	500.00	0.0%	0.00
2349 · Signage	343.27	1,000.00	1,000.00	0.0%	1,000.00	0.0%	0.00
2350 · 2350 - Dues/Fees/Training	2,534.01	3,500.00	3,500.00	0.0%	3,500.00	0.0%	0.00
2351 · Emerg. Siren/Exting.	560.00	600.00	600.00	0.0%	600.00	0.0%	0.00
2353 · Gopher State/Other	414.10	600.00	500.00	-16.7%	500.00	-16.7%	-100.00
2354 · Projects	0.00	0.00	0.00		0.00		0.00
2355 · Equip Repair	3,486.45	4,000.00	4,000.00	0.0%	4,000.00	0.0%	0.00
2356 · Tools	596.35	500.00	600.00	20.0%	600.00	20.0%	100.00
2357 · Capital Outlay	0.00	0.00	0.00		0.00		0.00
2358 · Tree Removal	2,150.00	2,500.00	2,500.00	0.0%	2,500.00	0.0%	0.00
2359 · Orono On Call	0.00	2,500.00	2,500.00	0.0%	2,500.00	0.0%	0.00
2360 · Street Lights	10,074.37	9,000.00	11,000.00	22.2%	11,000.00	22.2%	2,000.00
2361 · Leaf Pick up	2,945.00	19,400.00	19,400.00	0.0%	19,400.00	0.0%	0.00
Total 2340 · Roads & Parks Maint.	64,458.31	91,600.00	94,850.00	3.5%	94,850.00	3.5%	3,250.00
Total 2310 · Street Maint. & Sewers	150,227.29	192,429.94	205,687.11	6.9%	205,687.11	6.9%	13,257.17
Total 2300 · STREETS & HIGHWAYS	**150,227.29**	**192,429.94**	**205,687.11**	6.9%	**205,687.11**	6.9%	13,257.17
2400 · REFUSE & WASTE REMOVAL							
2410 · Rubbish Removal	58,634.00	60,289.00	60,756.49	0.8%	60,756.49	0.8%	467.49
2411 - Solid Waste Management Tax	5,736.00	5,878.00	6,531.00	11.1%	6,531.00	11.1%	653.00
2420 · Recycling/Organics	15,797.16	15,798.00	15,935.40	0.9%	15,935.40	0.9%	137.40
2430 - Organic Recyciling	0.00	1,500.00	1,500.00	0.0%	1,500.00		
2400 · REFUSE & WASTE REMOVAL - Other	0.00	0.00	0.00		0.00		0.00
Total 2400 · REFUSE & WASTE REMOVAL	**80,167.16**	**83,465.00**	**84,722.89**	1.5%	**84,722.89**	1.5%	1,257.89
2500 · CULTURE & RECREATION							
2510 · Parks & Recreation							
2520 · Current Expenditures							
2524 - Tree and Forest Maintenance	16,363.00	14,000.00	17,750.00	26.8%	17,750.00	26.8%	3,750.00
2525 · General Maintenance	7,541.83	11,000.00	7,300.00	-33.6%	7,300.00	-33.6%	-3,700.00

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(Preliminary Adopted 9/11/2023)

	Actual	Final Adopted	Preliminary	2024 prelim	Final Adopted	Change from 2023	Change From 2023
2526 - Half Moon Park	800.00	500.00	400.00	-20.0%	400.00		-100.00
2527 · Ray Peters Park	1,033.50	4,000.00	3,600.00	-10.0%	3,600.00	-10.0%	-400.00
2528 · Beach	8,586.75	8,000.00	9,300.00	16.3%	9,300.00	16.3%	1,300.00
2529 · City Hall Playground	1,995.00	1,000.00	400.00	-60.0%	400.00		-600.00
Total 2520 · Parks and Rec	36,320.08	38,500.00	38,750.00	0.6%	38,750.00	0.6%	250.00
2530 · LMCD							
2531-LMCD Levy	5,700.00	4,710.00	4,710.00	0.0%	4,710.00	0.0%	0.00
2532-App Fees	1,152.50	1,500.00	1,500.00	0.0%	1,500.00	0.0%	0.00
2533-Dock Supplies	0.00	750.00	750.00	0.0%	750.00	0.0%	0.00
2534-Other	0.00	0.00			0.00		0.00
Total 2530 LMCD	6,852.50	6,960.00	6,960.00	0.0%	6,960.00	0.0%	0.00
2540 · Community Education	0.00	200.00	0.00	-100.0%	0.00	-100.0%	-200.00
Total 2500 · CULTURE & RECREATION	**43,172.58**	**45,660.00**	**45,710.00**	0.1%	**45,710.00**	0.1%	50.00
2600 · MISCELLANEOUS EXPENDITURE							
2610 · Insurance	23,040.00	23,040.00	28,980.00	25.8%	28,980.00	25.8%	5,940.00
2630 · Other Miscellaneous Exp	0.00	0.00			0.00		0.00
Total 2600 · MISCELLANEOUS EXPENDITURE	**23,040.00**	**23,040.00**	**28,980.00**	25.8%	**28,980.00**	25.8%	5,940.00
Total Expenditures	**1,208,122.98**	**1,419,603.47**	**#REF!**	#REF!	**1,570,783.32**	**10.6%**	**151,179.85**
Difference between Revenue and Expense	216,547.01	-19,420.00	#REF!		80,000.00		

Cash Balances: General, Capital Projects & Debt Service Funds (101, 401, 301)	**Actual 2022**	**Budget 2023**	**Budget 2024**
Beginning Cash Balance	1,277,273.00	1,224,573.00	1,205,153.00
Annual Surplus / (Deficit)	-52,700.00	-19,420.00	#REF!
Ending Cash Balance	1,224,573.00	1,205,153.00	#REF!
% of Total Expenditures	101.4%	84.9%	#REF!
% of Operating Expenditures (Not including Capital Projects)	109.9%	92.7%	#REF!

2024 Final Budget and Tax Levy
Preliminary Adopted 9/11/2023
Final Adopted 12/11/2023

Actual	2022 Actual	2023 Final	2024 Preliminary Proposed	Percent change from 2023 final	2024 Final Adopted	PCT Change from 2023	$ Amount Change from 2023
Revenues							
1500 · OTHER FINANCING SOURCES							
1510 · Enterprise Fund Transfers							
1520 · Water	164,050.58	152,490.00	**187,435.55**	23%	**187,435.55**	22.9%	34,945.55
1521 - Base Fee	21,371.41	26,447.00	**27,984.00**	6%	**27,984.00**	5.8%	1,537.00
1540 · Penalty/Interest - Water	0.00	300.00	0.00	-100%	0.00	-100.0%	-300.00
1510 · Enterprise Fund Transfers - Other	0.00	0.00	0.00		0.00		0.00
Total 1510 · Enterprise Fund Transfers	185,421.99	179,237.00	215,419.55	20%	215,419.55	20.2%	36,182.55
1560 · Orono Water Assessments	8,555.22	7,800.00	**13,134.93**	68%	**13,134.93**	68.4%	5,334.93
Total 1500 · OTHER FINANCING SOURCES	**193,977.21**	**187,037.00**	**228,554.47**	22%	**228,554.47**	22.2%	41,517.47
1400 · MISCELLANEOUS RECEIPTS							
1460 - Misc Income Fees and Taxes							
1463 - Water Test Fee	2,213.69	2,235.00		-100%	2,235.00	0.0%	0.00
1464 - Water Treatment Plant Fee	0.00	103,500.00	**138,600.00**	34%	**138,600.00**	33.9%	35,100.00
Total 1460 - Misc Income Fees and Taxes	2,213.69	105,735.00	138,600.00	31%	140,835.00	33.2%	35,100.00
1411 · Interest Income - Water	0.00	0.00	0.00	#DIV/0!	0.00		0.00
1414 · Interest Earn Capital Projects GO bonds	0.00	0.00	0.00	#DIV/0!	0.00		0.00
1420 · All Other							
1493 - Bond Proceeds Capital Project							
1494 · Bond Proceeds Debt Serv	0.00	0.00	0.00	#DIV/0!	0.00		0.00
1450 · Miscellaneous	0.00	0.00	0.00	#DIV/0!	0.00		0.00
Total 1420 · All Other-	0.00	0.00	0.00	#DIV/0!	0.00		0.00
Total 1400 · MISCELLANEOUS RECEIPTS	**2,213.69**	**105,735.00**	**138,600.00**	31%	**140,835.00**	**0.33**	**35,100.00**
Total Revenues	**196,190.90**	**292,772.00**	**367,154.47**	25%	**369,389.47**	26.2%	**76,617.47**
Expenditures							
2900 · CAPITAL PROJECT FUNDS							
TBD - Water Utility Infrastructure							
TBD - Annual CIP Projects	9,943.00	47,220.00	#REF!	#REF!	17,000.00		-30,220.00
Total 2900 · CAPITAL PROJECT FUNDS	**9,943.00**	**47,220.00**	**#REF!**	#REF!	**17,000.00**	**0.00**	**-30,220.00**
2800 · DEBT SERVICE FUNDS							
2814 · GO Bonds, Series 2023A							
2815 · Bond Principal pmts 2023A Water Bonds			**0.00**	#DIV/0!	**0.00**	#DIV/0!	0.00
2816 · Bond interest pmts 2023A Water Bonds			**120,000.00**	#DIV/0!	**146,875.00**		
2811 · GO Bonds, Series 2021A							
2812 · 20% of Bond Principal pmts 2021A Bonds	0.00	20,000.00	**22,000.00**	10%	**22,000.00**		
2813 · 20% of Bond interest pmts 2021A Bonds	3,933.00	5,790.00	**5,160.00**	-11%	**5,160.00**	-10.9%	-630.00
TBD · GO Bonds, Series 2020A							
2803 · 100% of Bond Principal pmts	0.00	55,000.00	**60,000.00**	9%	**60,000.00**		
2804 · 100% of Bond interest pmts	26,091.00	25,450.00	**24,300.00**	-5%	**24,300.00**		
2807 · Fiscal Charges	475.00	500.00	500.00	0%	500.00	0.0%	0.00

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	2022 Actual	2023 Final	2024 Preliminary Proposed	Percent change from 2023 final	2024 Final Adopted	PCT Change from 2023	$ Amount Change from 2023
Total 2801 · GO Bonds	30,499.00	106,740.00	231,960.00	117%	258,835.00	142.5%	125,220.00
2800 · DEBT SERVICE FUNDS - Other-issuance costs		0.00	0.00		0.00		0.00
Total 2800 · DEBT SERVICE FUNDS	**30,499.00**	**106,740.00**	**231,960.00**	117%	**258,835.00**	142.5%	152,095.00
	169,826.20	**358,800.00**	**503,700.00**	40%	**530,575.00**		
	265,081.36	265,081.36	354,048.75	34%	354,048.75		
2700 · OTHER FINANCING USES	**-95,255.16**						
2710 · Enterprise Fund Transfers							
2715 · Water							
2716 · FT Wages - Water	11,123.00	13,119.74	14,463.69	10%	14,463.69	10.2%	1,343.95
2717 · Water Billing	3,960.98	4,658.47	5,138.07	10%	5,138.07	10.3%	479.60
2718 · PR Taxes & Benefits - Water	5,548.16	5,671.38	5,678.36	0%	5,678.36	0.1%	6.98
2719 · Engineering Studies	11,924.25	48,000.00	12,000.00	-75%	12,000.00	-75.0%	-36,000.00
2720 · Water Test Fee	2,342.49	2,236.00		-100%	2,235.00	0.0%	-1.00
2721-Water Meter Supplies	610.74	2,000.00	2,000.00	0%	2,000.00	0.0%	0.00
2722 · Supplies	711.08	2,650.00	2,650.00	0%	2,650.00	0.0%	0.00
2724 · Water Project	1,164.25	0.00	0.00		0.00		0.00
2725 · Plant Operation	27,391.67	26,000.00	26,000.00	0%	26,000.00	0.0%	0.00
2726 · Repairs	2,995.00	10,500.00	10,500.00	0%	10,500.00	0.0%	0.00
2727 · Dues/Fees/Training	1,233.01	3,700.00	3,600.00	-3%	3,600.00	-2.7%	-100.00
2728 · Orono Water	9,971.59	7,800.00	13,134.93	68%	13,134.93	68.4%	5,334.93
2729 · Plant Maint/Handheld support	4,928.15	2,500.00	3,700.00	48%	3,700.00	48.0%	1,200.00
2715 · Water -Wellhead Protection	0.00	0.00	15,000.00		15,000.00		15,000.00
Total 2715 · Water	83,904.37	128,835.59	113,865.05	-12%	116,100.05	-9.9%	-12,735.54
Total 2700 · OTHER FINANCING USES	**83,904.37**	**128,835.59**	**113,865.05**	-12%	**116,100.05**	**-0.10**	**-12,735.54**
Total Expenditures	**124,346.37**	**282,795.59**	**#REF!**	#REF!	**391,935.05**	38.6%	**109,139.46**
	71,844.53	9,976.41	#REF!		-22,545.58		-32,521.99

Cash Balances: Water Utility Fund (601)	**Actual 2022**	**Budget 2023**	**Budget 2024**
Beginning Cash Balance	1,440,595.00	345,387.00	355,363.41
Use of restricted cash	-960,000.00		
Annual Surplus / (Deficit)	-135,208.00	9,976.41	#REF!
Ending Cash Balance	345,387.00	355,363.41	#REF!
% of Total Expenditures	277.8%	125.7%	#REF!
% of Operating Expenditures (Not including Capital Projects)	301.9%	150.8%	#REF!

2024 Final Budget and Tax Levy
Preliminary Adopted 9/11/2023
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	2022 Actual	2023 Final	2024 Preliminary Proposed	Percent change from 2023 final	2024 Final Adopted	PCT Change from 2023	$ Amount Change From 2023
Revenues							
1500 · OTHER FINANCING SOURCES							
1510 · Enterprise Fund Transfers							
1530 · Sewer	92,631.22	97,500.00	**111,497.67**	14%	**111,497.67**	14.4%	13,997.67
1531 - Stormwater Utility	18,584.53	18,400.00	18,500.00	1%	18,500.00	0.5%	100.00
1550 · Penalty/Interest - Sewer	0.00	200.00	0.00	-100%	0.00	-100.0%	-200.00
1510 · Enterprise Fund Transfers - Other	0.00	0.00	0.00		0.00	0.0%	0.00
Total 1510 · Enterprise Fund Transfers	111,215.75	116,100.00	129,997.67	12%	129,997.67	12.0%	13,897.67
Total 1500 · OTHER FINANCING SOURCES	**111,215.75**	**116,100.00**	**129,997.67**	12%	**129,997.67**	12.0%	13,897.67
1400 · MISCELLANEOUS RECEIPTS							
1460 - Misc Income Fees and Taxes							
TBD	1,267.00	0.00	0.00	#DIV/0!	0.00	0.0%	0.00
Total 1460 - Misc Income Fees and Taxes	1,267.00	0.00	0.00	#DIV/0!	0.00	0.0%	0.00
Total 1400 · MISCELLANEOUS RECEIPTS	**1,267.00**	**0.00**	**0.00**	#DIV/0!	**0.00**		**0.00**
Total Revenues	**112,482.75**	**116,100.00**	**129,997.67**	12%	**129,997.67**		**13,897.67**
Expenditures							
2900 · CAPITAL PROJECT FUNDS							
TBD - Sewer Utility Infrastructure							
TBD - Annual CIP Items	0.00	0.00	15,000.00	#DIV/0!	25,000.00		25,000.00
TBD	0.00	0.00	0.00	#DIV/0!	0.00		0.00
Total 2900 · CAPITAL PROJECT FUNDS	**0.00**	**0.00**	**15,000.00**	#DIV/0!	**25,000.00**		**25,000.00**
2800 · DEBT SERVICE FUNDS							
2807 · Fiscal Charges	0.00	0.00	0.00	#DIV/0!	0.00		0.00
Total 2801 · GO Bonds	0.00	0.00	0.00	#DIV/0!	0.00		0.00
2800 · DEBT SERVICE FUNDS - Other-issuance costs	0.00	0.00	0.00	#DIV/0!	0.00		0.00
Total 2800 · DEBT SERVICE FUNDS	**0.00**	**0.00**	**0.00**	#DIV/0!	**0.00**		**0.00**
2700 · OTHER FINANCING USES							
2710 · Enterprise Fund Transfers							
2730 · Sewer							
2731 · FT Wages - Sewer	3,715.75	4,373.25	4,821.23	10%	4,821.23	10.2%	447.98
2732 · Sewer Billing	3,960.98	4,658.47	5,138.07	10%	5,138.07	10.3%	479.60
2733 · PR Taxes & Benefits - Sewer	2,122.22	3,070.46	1,257.14	-59%	1,257.14	-59.1%	-1,813.32
2734 · Dues/Fees/Training	0.00	0.00	350.00		350.00		350.00
2735 · MCES (Sludge Removal)	54,459.62	51,662.00	53,541.00	4%	53,541.00	3.6%	1,879.00

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	2022 Actual	2023 Final	2024 Preliminary Proposed	Percent change from 2023 final	2024 Final Adopted	PCT Change from 2023	$ Amount Change From 2023
2736 · Sewer Engineering	0.00	0.00	0.00		0.00		0.00
2737 · Repairs Sewer	19,157.20	2,000.00	2,000.00	0%	2,000.00	0.0%	0.00
2738 · Lift Stations 1-4	2,091.59	5,000.00	5,000.00	0%	5,000.00	0.0%	0.00
2739 Televising Lines (I &)	0.00	15,000.00	15,000.00	0%	15,000.00	0.0%	0.00
2740 Storm Sewer Repairs	9,200.00	11,000.00	12,000.00	9%	12,000.00	9.1%	1,000.00
2741 Storm Sewer Engineering	0.00	0.00	0.00		0.00		0.00
Total 2730 · Sewer	94,707.36	96,764.18	99,107.44	2%	99,107.44	2.4%	2,343.26
Total 2700 · OTHER FINANCING USES	**94,707.36**	**96,764.18**	**99,107.44**	2%	**99,107.44**	2.4%	**2,343.26**
Total Expenditures	**94,707.36**	**96,764.18**	**114,107.44**	18%	**124,107.44**	28.3%	**27,343.26**
Difference between Revenue and Expense	17,775.39	19,335.82	15,890.23		5,890.23		-13,445.59

Cash Balances: Sewer and Stormwater Utility Funds (602, 603)	**Actual 2022**	**Budget 2023**	**Budget 2024**
Beginning Cash Balance	110,790.00	111,105.00	130,440.82
Annual Surplus / (Deficit)	315.00	19,335.82	15,890.23
Ending Cash Balance	111,105.00	130,440.82	146,331.05
% of Total Expenditures	117.3%	134.8%	128.2%
% of Operating Expenditures (Not including Capital Projects)	117.3%	134.8%	147.6%